

Investment Change Notice



American Central Bancorporation 401(k) Profit Sharing Plan

On March 24, 2015, some of the investment options available under your retirement plan will change.

Investment option maps and closes

Current investment option	New investment option	Net expense change
PIMCO Total Return A ^{3,12,13,14,15}	Metropolitan West Total Return Bond M ^{3,12,13,14,15}	-0.12%
Metropolitan West Total Return Bond M will replace PIMCO Total Return A Securian is removing PIMCO Total Return A due to various firm, strategy, and portfolio team concerns. The strategy will be replaced by the Metropolitan West Total Return Bond M. This is also an actively managed investment option that follows a similar investment strategy with lower investment expenses and superior performance.		

The above changes do not require any action on your part.

If you wish to make a change to your investment elections for future contribution allocations or initiate any transfers, you must do so online at SecurianRetirementCenter.com or by calling 1-800-233-2881 before 3 p.m. CT on **March 24, 2015**. If no action is taken, the changes shown above will take effect.

Why are these changes being made?

Securian Retirement's Due Diligence Committee conducted an in-depth analysis and concluded to remove the investment option(s) above offered under the group variable annuity contract. With the change(s) Securian intends to help ensure that we continue to offer you high-quality, diversified investment options.

Questions?

To find more information on all of the plan's investment options, log on to SecurianRetirementCenter.com or call 1-800-233-2881. As always, you are encouraged to consult with a financial advisor regarding your own personal circumstances.

Except for Minnesota Life General Account and Minnesota Life Guaranteed Return Account, the terms "investment name" and "investment option" refer to either a separate account or, in the case of the open architecture separate account, a sub account.

Securian Retirement's qualified plan products are offered through a group variable annuity contract issued by Minnesota Life Insurance Company.

³ Fixed income securities are subject to credit and interest rate risk and, as such, the net asset value of the fund generally will fall as interest rates rise.

¹² This separate account investment option's investment objectives, risks, charges and expenses should be considered carefully before investing. Investment return and principal value will fluctuate so that an investor's units, when redeemed, may be worth more or less than originally invested.

¹³ For information on this separate account investment option's fees and expenses please review the Participant fee and investment notice (ERISA Section 404) in the Required Notices section on securianretirementcenter.com.

¹⁴ This separate account investment option is subjected to Securian Retirement's comprehensive due diligence process utilizing both qualitative and quantitative criteria, with emphasis on low expenses, risk adjusted performance and solid asset managers with consistent investment processes.

¹⁵ The net operating expense represents the advisory fees plus any other fund expenses and less any marketing allowances or other expense reimbursements. The total expense for the investment option can be viewed on the investment fact sheet.

Securian Retirement

www.SecurianRetirementCenter.com

Securian Retirement's qualified plan products are offered through a group variable annuity contract issued by Minnesota Life Insurance Company, a Securian Financial Group affiliate. • 400 Robert Street North, St. Paul, MN 55101-2098

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